



KEY MARKET STATISTICS

METRICS	28-May-21	31-May-21	Change (%)
NSE All Share Index	38,256.99	38,437.88	0.47
Deals	3,318	3,827	15.34
Volume (mn)	228.67	201.85	(11.73)
Value (₦'bn)	3.67	2.11	(42.51)
Market Cap (₦'trn)	19.94	20.03	0.45
YTD Return	5.00	4.55	(9.00)

NIGERIAN STOCKS- TOP 5 GAINERS

Securities	Price Open (₦)	Price Close (₦)	Change (%)
MRS OIL NIGERIA PLC	11.50	12.60	9.57
VITAFORM NIGERIA PLC	10.10	11.00	8.91
CHAMS PLC	0.20	0.21	5.00
PZ CUSSONS NIGERIA PLC	5.30	5.50	3.77
AIICO INSURANCE PLC	1.16	1.20	3.45

NIGERIAN STOCKS -TOP 5 LOSERS

Securities	Price Open (₦)	Price Close (₦)	Change (%)
ROYAL EXCHANGE PLC	0.81	0.73	(9.88)
CONSOLIDATED HALLMARK PLC	0.73	0.66	(9.59)
NEIMETH INTERNATIONAL PLC	1.88	1.73	(8.51)
MUTUAL BENEFITS PLC	0.48	0.44	(8.33)
REGENCY ALLIANCE PLC	0.49	0.45	(8.16)



NIBOR RATES

	28 May, 2021 (%)	31 May, 2021 (%)	Change (%)
Overnight	19.17	13.00	(32.19)

BOND MARKET

Tenor (Yrs.)	Security Description	Yield (%)		Change (%)
		28-May-21	31-May-21	
6	14.20% FGN Jul 2024	12.20	12.04	(1.31)
10	13.98% FGN Feb 2028	13.15	13.03	(0.91)
15	12.15% FGN Jul 2034	14.04	14.04	0.00
20	14.80% FGN Apr 2039	14.12	14.12	0.00

FOREX MARKET

	28-Apr-21	31-May-21	Change (%)
USD/NGN (CBN) (₦)	379.00	379.00	0.00
USD/NGN (Parallel) (₦)	480.00	480.00	0.00
USD/NGN (I&E Market) (₦)	412.00	412.00	0.00

GLOBAL STOCK MARKET INDEX

	28-May-21	31-May-21	Change (%)
AFRICA			
EGX 30 Index (EGYPT)	10,242.30	10,309.06	0.65
JSEASI (S.AFRICA)	67,554.86	67,964.06	0.61
AMERICA			
DJIA (USA)	34,529.45	34,529.45	0.00
S&P 500 (USA)	4,204.11	4,204.11	0.00
EUROPE5			
FTSE 100 (UK)	7,022.61	7,022.61	0.00
CAC 40 (FRANCE)	6,484.11	6,447.17	(0.57)
ASIA/PACIFIC			
NIKKEI 225 (JAPAN)	29,149.41	28,860.08	(0.99)
HANGSENG (HONG KONG)	29,124.41	29,151.80	0.09

THE NIGERIAN MARKETS UPDATE AS AT MAY 31st 2021

EQUITIES MARKET

The Nigerian bourse closed the day on positive note as the bullish sentiment continued into the new week and key market indices trended northwards. Specifically, the NSE All Share Index appreciated by +0.47% to close at 38,437.88 points from the previous day's value of 38,256.99 points. The market capitalization also appreciated to ₦20.03 trillion; a circa +0.45% appreciation. Year to date (YTD) returns stood at -4.55%. An analysis of the sectoral performance revealed that NSE industrial goods led the table and owed its status to DANGOTE CEMENT PLC +2.78%. In contrast, NSE consumer goods was the least performing sector; owing its status to CADBURY NIGERIA PLC -4.88%. The volume of traded equities depreciated by -11.73% to close at 201.85 million from previous trading day's figure of 228.67 million. Conversely, the number of deals closed appreciated by +15.34% to close at 3,827 from 3,318 previously recorded. The value of traded equities depreciated by -42.51% to close at ₦2.11bn. The market breadth closed on a negative note with 17 gainers led by **MRS OIL NIGERIA PLC (9.57%)** and 23 losers led by **ROYAL EXCHANGE PLC (-9.88%)**.

MONEY MARKET.

At the Nigerian Interbank Offer Rate (NIBOR), the overnight depreciated to 13.00% against 19.17% recorded previously. Rates declined due to buoyant financial system liquidity, which stood at 488.5 billion.

T-BILLS/ FGN BOND MARKET

The T-bills market traded on a bullish note as investors continued to take advantage of the improved yields in the secondary market across all tenors particularly the short-end of the curve. Yields in the secondary market improved due to buoyant financial system liquidity, which stood at 488.5bn short as at 28-May-21). The FGN bonds market traded on a bearish note as average yields across the bond curve declined by 3bps even as investors focused on attractive yields in the market particularly at the short end of the curve. Yields across the short tenor maturities declined by 2bps, while yields on the medium and the long tenor maturities remained unchanged from the previous session. Consequently 14.20% FGN Jul 2024 and 13.98% FGN Feb 2028 depreciated by 1.31% and 0.91% to close at 12.04% and 13.03% respectively. However, 12.15% FGN Jul 2034 and 14.80% FGN Apr 2039 remained stabled at 14.04% and 14.12% respectively.

FOREX MARKET

At the currency market, the value of the Naira was stable to the dollar at the CBN market, the parallel market and at the I&E market to close at ₦379.00, ₦482.50 and ₦412.00 respectively.

FOREIGN STOCK MARKETS

The day's Global Stock Markets performance was characterized by mixed sentiments across regions under our coverage. Specifically, the indices EGX 30 Index (EGYPT), JSEASI (S.AFRICA) and HANGSENG (HONG KONG) appreciated by 0.65%, 0.61% and 0.09% to close at 10,309.06, 67,964.06 and 29,151.80 respectively. On the other hand, CAC 40 (FRANCE) and NIKKEI 225 (JAPAN) depreciated by 0.57% and 0.99% to close at 6,447.17 and 28,860.08 respectively. However, DJIA (USA), S&P 500 (USA) and FTSE 100 (UK) remained stabled at 34,527.45, 4,204.11 and 7,022.61 respectively.

OTHER MARKET RELATED NEWS

Asian stock markets rose on Tuesday while gold flirted near five-month highs ahead of European and U.S. data this week that will likely offer clues on the health of the global economy. The world's recovery from the COVID-19 pandemic remains patchy with exports reviving but broader economic activity still dampened by new measures to contain fresh outbreaks. China's factory activity expanded at the fastest pace this year in May as domestic and export demand picked up, though sharp rises in raw material prices and strains in supply chains cramped some companies' production. Taiwan and South Korea share indexes climbed in early trade while Japan, Australia and Hong Kong markets retreated, pushing up MSCI's broadest index of Asia-Pacific shares outside Japan by 0.3%. South Korea's index jumped 0.8% and led regional gains after the country's exports logged their sharpest expansion in 32 years in May, marking another robust month of shipments fuelled by stronger consumer demand globally. The MSCI Asia index rose to the highest in a month, taking total gains made so far this year to nearly 7%. World equities have risen for a fourth straight month as ample liquidity supported risk taking despite worries of higher inflation. U.S. stock futures were little changed after a holiday on Monday and following European share markets ending below record highs. The dollar languished near multi-month lows versus major peers as traders pondered the prospects for early policy normalization by the Federal Reserve ahead of the jobs report. Oil prices rose ahead of an OPEC+ meeting and on optimism that fuel demand will grow in the months ahead with the summer driving season starting in the United States, the world's top oil consumer. Brent crude futures for August added 0.8% to \$69.89 a barrel, while U.S. crude rose 1.57% to \$67.3.